

Standish Village Hall AGM – Thursday 17th October 2019

Treasurer's Report

2018/19 has been another record year for income – due to receiving a complete year of ground floor rent and strong receipts from 1st floor bookings. Expenditure was substantially lower than last year, predominantly due to minimal spend on solicitor's fees and 'buildings renovations & equipment upgrades' compared to last year. A summary of the accounts is provided, plus brief commentary on the most significant items of income and expenditure.

For further details, I'm happy to share the spreadsheet detailing all bank transactions and address any questions the committee may have.

Income

1. A full year's rent (c.£6,600) has been received from ERFA, our ground floor tenant. They have also been our main user of the first floor, with £2,100 of bookings.
2. Home Farm Trust have continued to book the hall regularly (£1,600) and we have also started receiving repeat bookings from Utopia Children's Service (£900). There are several other regular hirers of the hall in addition to the one-off bookings, together generating a further £2,700.
3. We continue to receive a regular income from the hire of the Court View room, totalling £1,100 over the year.
4. The Music Evening generated approximately £500 of income from tickets and sponsorship, which outweighed the event's fees and expenses by c.£40.

Expenditure

1. Regular costs for cleaning, insurance, electricity, water, licences and website have remained fairly stable and amounted to £4,700 over the year.
2. Other than the painting of the stairwell (£1,050), expenditure on maintenance and improvements has been minimal this year (£350).
3. The final balance of legal fees regarding the lease (£400) was significantly lower than had been anticipated or budgeted for.

RF 17/10/2019